

Funding

| | |
|------------------------|----------|
| Committed | EUR 5.4m |
| Contributed | EUR 3.2m |
| Disbursed for projects | EUR 0.1m |



Donor commitments



TA Facility Advisor



Contacts

Investment and TA Facility Manager
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TA Facility Manager Comment

Within the reporting quarter two small projects were approved supporting one institution in business planning, and the second providing an assessment of its risk management framework (most likely leading to a further project in this area as a follow up intervention). Additionally, two projects in status approved are still in the consultant selection and contracting phase, both likely to be launched in Q2.

The TAF manager also finalized the assessment of the two projects closed in 2011. The TAF Manager stated a very satisfactory quality of both work delivered by the consultants and results achieved.

Regarding the ongoing projects monitored by the TAF Team, some delays could be observed due to delayed issuance of the provisional central bank license affecting two institutions.

The strong pipeline (with currently 8 projects in progress) gives a very positive outlook on the coming months for the operational activity of the TA Facility.

The TAF Team is also receiving good response on the consultant database where consultants are able to register and maintain their profile online. New consultants sign up on an ongoing basis with currently nearly 400 consultants registered already.

Projects

| | As of reporting quarter |
|-----------------------------|-------------------------|
| In progress | 8 |
| Approved | 4 |
| - of which approved in Q1 | 2 |
| On-going | 6 |
| Completed | 0 |
| PLIs with approved projects | 9 |
| Countries | 7 |

Approved projects by tender procedure applied

| | Reporting Quarter | Year-to-date |
|---|-------------------|--------------|
| International restricted tender procedure | 0 | 0 |
| Competitive negotiated procedure | 0 | 0 |
| Single tender | 2 | 2 |

Approved projects by area of intervention

| | Reporting Quarter | Year-to-date |
|--|-------------------|--------------|
| Institutional Development and Transformation | 0 | 0 |
| Management Information System | 0 | 0 |
| Product Development | 0 | 0 |
| Governance, Management, Business Planning | 1 | 1 |
| Risk Management, Internal Control | 1 | 1 |
| Loan Portfolio, Credit Products | 0 | 0 |
| Social Performance Management | 0 | 0 |
| Human Resources | 0 | 0 |
| Finance and Accounting | 0 | 0 |
| Marketing and Customer Relationship Management | 0 | 0 |
| Network Management and Reporting | 0 | 0 |
| Other | 0 | 0 |



Summary statistics

Contracted projects in the reporting quarter

| | |
|----------------------------|--------|
| Average project size (EUR) | 32,333 |
| PLI Co-financing (average) | 19.6% |

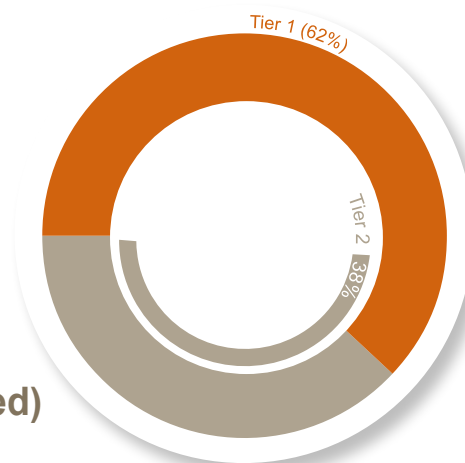
| | Reporting quarter | Year-to-date |
|-------------------|-------------------|--------------|
| Countries | 2 | 2 |
| Regions | 1 | 1 |
| PLI size (Tier 1) | 1 | 1 |
| PLI size (Tier 2) | 1 | 1 |
| PLI size (Tier 3) | 0 | 0 |

PLI Tier classification taking into account PLI Total Assets at the time of TOR approval:

Tier 1: Total Assets \geq USD 30m

Tier 2: USD 30m > Total Assets \geq USD 10m

Tier 3 : Total Assets < USD 10m



TA Volume (approved)
by size of PLI

regmif

Regional MSME Investment Fund for Sub-Saharan Africa

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Grand-Duchy of Luxembourg

Investment and TA Facility Manager

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